

("Ascot" or the "Company")

#### EXERCISE OF WARRANTS AND SHAREHOLDER NOTIFICATION

Further to the PLUS Rules for Issuers and the FSA's Disclosure and Transparency Rules, the Directors of Ascot make the following announcement:

The Company received notification on 7 April, that following an acquisition of ordinary shares of 0.1p in the Company, the SF T1ps Smaller Companies Gold Fund holds 2,840,843 shares, which represented 5.07% of the Company's issued share capital at the date of notification.

In addition, the Company announces that on 13 April, it issued 319,419 ordinary shares at a price of 20 pence per share pursuant to the exercise of warrants, for an overall consideration of GBP63, 883.80.

The Board of Ascot confirms that the Company now has 59,270,762 shares in issue (ISIN: GB00B2QH7M99) and a total of 17,246,384 warrants outstanding (ISIN: GB00B5222R97).

The Directors of the Issuer accept responsibility for this announcement.

=-ENDS--

Enquiries:

Damien Daly +44 (0) 7880 55 46 47  
Ascot Mining Plc  
info@ascotmining.com

Heena Karani: +44 (0) 207 562 3393  
Rivington Street Corporate Finance  
Heena.karani@rs-cf.com

Michael Kinirons: +44 (0)207 562 3395  
Bishopsgate Communications  
Michael.kinirons@bishopsgatecommunications.com