

("Ascot" or the "Company")

EXERCISE OF WARRANTS

Ascot Mining announces that it has received notifications that warrants to subscribe for a total of 449,419 ordinary shares in the Company have been exercised at a price of 20 pence per share, for an overall consideration of GBP89, 883.80.

The Board of Ascot confirms that the Company now has 58,951,343 shares in issue (ISIN: GB00B2QH7M99) and a total of 17,565,803 warrants outstanding (ISIN: GB00B5222R97).

The Directors of the Issuer accept responsibility for this announcement.

=-ENDS--

Enquiries:

Damien Daly +44 (0) 7880 55 46 47
Ascot Mining Plc
info@ascotmining.com

Heena Karani: +44 (0) 207 562 3393
Rivington Street Corporate Finance
Heena.karani@rs-cf.com

Michael Kinirons: +44 (0)207 562 3395
Bishopsgate Communications
Michael.kinirons@bishopsgatecommunications.com